

FISCAL NOTE

HB 2702 - SB 2759

January 23, 2004

SUMMARY OF BILL: Provides that any 501(c)(3) organization authorized by Article XI, Section 5, of the Tennessee Constitution, to conduct an annual fundraising event during calendar year 2004, shall file an accounting with the Secretary of State within 60 days after such event.

ESTIMATED FISCAL IMPACT:

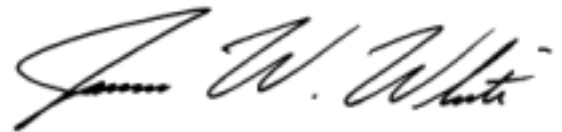
Increase State Expenditures - Not Significant

Estimate assumes:

- The bill does not provide specific authority for any action to be taken on material received.
- Existing staff can receive and store reports.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and a distinct "W".

James W. White, Executive Director